



Participaciones  
Internacionales  
Autometal Dos

Date: 30<sup>th</sup> May 2023

To,  
The Board of Directors  
Mahindra CIE Automotive Limited#  
F9D, Grand Hyatt Plaza (Lobby Level),  
Off Western, Express Highway, Santacruz (E),  
Mumbai - 400 055

Dear Sir/Madam,

**Sub: Proposal for appointment of Mr. Jairaj Purandare (DIN: 00159886) as an Independent Director of Mahindra CIE Automotive Limited# (the Company)**

We, Participaciones Internacionales Autometal, DOS S.L., a company incorporated under the Laws of Spain, having our registered office at Alameda Mazarredo no 69, 8<sup>a</sup>, 48009, Bilbao, Spain, in our capacity as a member of the Company and pursuant to Section 160 of the Companies Act, 2013 read with Article 144(2)(c) of the Articles of Association of the Company, propose appointment of Mr. Jairaj Purandare (DIN: 00159886) as an Independent Director of the Company, pursuant to Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013.

We are enclosing herewith a brief profile of Mr. Jairaj Purandare. We hereby request the Board of Directors and Nomination and Remuneration Committee of the Company to consider the above proposal and if though fit, approve the said appointment and recommend the same to the members of the Company for their approval.

Thanking You,  
Yours faithfully,

**For Participaciones Internacionales Autometal, DOS S.L.**

**Authorised Signatory**

*# The name of the Company on MCA Master Data against the CIN L27100MH1999PLC121285 is "CIE Automotive India Limited". As I understand the Company had submitted application in prescribed form INC-24 to the Central Government under Section 13(2) of the Act seeking its approval to the change of name of the Company from Mahindra CIE Automotive Limited to CIE Automotive India Limited which has been approved on 15th May, 2023 and hence, the Master Data on the website of the Ministry of Corporate Affairs, carries the new name of the Company "CIE Automotive India Limited". However, as on the date of issuance of this confirmation, the 'fresh certificate of Incorporation pursuant to change in name' as per Section 13(3) of the Act read with Rule 29 of the Companies (Incorporation) Rules, 2014 is not received by the Company and hence the effective date of change of name is not ascertained yet.*

## Profile

JAIRAJ PURANDARE  
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*Jairaj (Jai) Purandare* is the Founder Chairman of JMP Advisors Pvt Ltd, a leading advisory, accounting, tax and regulatory services firm, based in Mumbai, India. *Jai* has over four decades of experience in accounting, tax and business advisory matters and is an authority on tax and regulation. *Jai* was Regional Managing Partner, Chairman–Tax and Country Leader–Markets & Industries of PricewaterhouseCoopers India.

*Jai* was earlier Chairman of Ernst & Young India (EY). *Jai* was the Country Head of the Tax & Business Advisory practice of Andersen India, before joining EY.

*Jai* has significant expertise in advising clients such as *Bechtel, Citibank, GE, HSBC, Hutchison, Mahindra & Mahindra, Pepsico, Standard Chartered Bank, STAR and Tata Group*. He has considerable experience on various issues in the Financial Services, Infrastructure, Power, Telecom, Media, Pharma and Auto sectors.

*JMP Advisors* has been consistently recognised as a leading Tax firm in India, *inter alia* by International Tax Review (Euromoney) for all successive years since incorporation, including in the 2023 World Tax and Transfer Pricing Directory.

A frequent speaker at seminars in India and abroad, *Jai* has presented several papers in areas of his expertise including inbound/outbound investment structuring, international tax, transfer pricing, M&As, Indian Budget and Economy.

*Jai* is an Independent Director on the Boards of three large companies.

## Qualifications and affiliations

- Fellow, Institute of Chartered Accountants of India
- Bachelor of Science (Hons), University of Bombay
- YPO Presidents Program at Harvard Business School
- Central Direct Taxes Advisory Committee (chaired by the Finance Minister) - former member
- ITSG International Network - steering committee member
- City of London Advisory Council for India - member
- YPO Gold – member, former Regional Networks Chair, Finance Chair
- Confederation of Indian Industry (CII) - member, former National Council member and Chairman, Taxation Committee